



Cambridge South Hockey Club - Ladies

Statement of Accounts 2009-10

1. Summary

ITEM	Budgeted	Actual	Difference	Budget Estimate for 2009-10
Subscriptions	£2,300.00	£ 2,421.50	£ 121.50	£ 2,400.00
Other Income	£0.00	£ 193.25	£ 193.25	£ 50.00
Match Fees	£2,590.00	£ 1,795.25	-£ 794.75	£ 2,250.00
Umpire Travel	-£ 200.00	-£ 65.00	£ 135.00	-£ 100.00
Affiliations	-£ 600.00	-£ 518.00	£ 82.00	-£ 600.00
Insurance	-£ 200.00	-£ 48.33	£ 151.67	-£ 50.00
Pitch Hire	-£1,750.00	-£ 990.00	£ 760.00	-£ 1,400.00
Training	-£ 800.00	-£ 1,432.50	-£ 632.50	-£ 1,500.00
Kit & Equipment	-£ 500.00	-£ 40.00	£ 460.00	-£ 500.00
Teas	-£ 700.00	-£ 557.00	£ 143.00	-£ 850.00
Total Profit / Loss	£140.00	£ 759.27		-£ 300.00

This season, the ladies side of the club has made a **profit of £759.27**.

A small loss was expected this year due to increased training costs following the change from one to two hours of training per week, and an increased share of club training pitch space for the ladies from one quarter to one third. However this was outweighed by a large underspend on new kit and equipment, reduction in insurance costs due to the club merger, a one off VAT rebate from England Hockey, and increased match fees relative to match costs. (Due to the poor weather only 15 home and 17 away matches were played this season compared to 22 home and 19 away last season which reduced both match fee income and costs for pitch hire and teas in absolute terms.)

The initial budget estimate for next year is based on 20 home and 20 away matches, with an allowance for a typical 5% increase in costs, but no change to match fees or subscriptions. This is predicted to result in a small overall loss to the club next season.

2. Cash Flow Statement

INCOME		
<i>Opening Balance from 2008-09</i>		£ 2,552.64
Club income		
Subs	£2,421.50	
England Hockey VAT Rebate	£ 138.00	
Tuesday Hockey profit	£ 55.35	
<i>Subtotal</i>		£ 2,614.85
Match income		
Match fees: 1st team	£1,066.00	
Match fees: 2nd team	£ 729.25	
<i>Subtotal</i>		£ 1,795.25
Total income		£ 4,410.10
EXPENDITURE		
Club costs		
CWHL	£ 50.00	
England Hockey Affiliation	£ 378.00	
County and East Affiliation	£ 90.00	
Insurance	£ 48.33	
Training - pitch hire	£ 902.50	
Training - coaching	£ 500.00	
Umpire Training	£ 30.00	
Kit and Equipment	£ 40.00	
<i>Subtotal</i>		£ 2,038.83
Match costs - 1st team		
Teas	£ 327.00	
Umpire fees	£ 21.00	
Pitch hire	£ 603.75	
<i>Subtotal</i>		£ 951.75
Match costs - 2nd team		
Teas	£ 230.00	
Umpire fees	£ 44.00	
Pitch hire	£ 386.25	
<i>Subtotal</i>		£ 660.25
Total expenditure		£ 3,650.83
Total profit (loss)	£ 759.27	
Closing Balance		£3,311.91

Notes

- 1) All players who played more than 3 games for the club this season have paid subs.
- 2) No player owes more than £10 for outstanding match fees, so this will not be pursued.
- 3) Huntingdon HC have been requested to reimburse the club for pitch hire due to their late cancellation but this has not yet been received; this is still being pursued.

3. Proposed Changes to Match Fees and Subscriptions

Subscriptions were collected from 34 players this season. This included 28 adults of whom two paid reduced subs for partial seasons, and 6 students. Subscription rates were the same as last season and the total collected was £2,421.50, similar to last season's total of £2,376.50.

Match fees were increased last season and this year the total collected was £1,795.25, approximately 10% more than match costs, which totalled £1,612.00.

Although the club made an overall profit last season this was due to a number of one-off factors and if no changes are made to match fees or subscriptions then a £300 loss is predicted for next season. It is recommended that match fees are increased as Option 1 below. An alternative option would be to increase subscriptions as Option 2 below.

(Note: current Men's match fees £8 adult / £4 student; current Men's subs £90 / £110 adult, £25 / £35 student)

4.1 Match Fees

Adult whole match:	£7
Adult half match:	£4
Student whole match:	£4
Student half match:	£2

Option 1: Proposed change: Increase match fees to £8 / 4 / 4 / 2.
Effect: Increase estimated match fees from £2,250 to £2,550. Overall estimated profit next season: £0.00.

Option 2: No change to match fees.

4.2 Subscription Fees

	To 31 st Oct	From 1 st Nov
Adult:	£80	£100
Student:	£45	£70
Half season:		£40

Option 1: No change to subscriptions.

Option 2: Proposed change: Increase subs to £90 / £110 adult, £55 / £70 student
Effect: Increase estimated subscription income from £2,400 to £2,750.
Overall estimated profit next season: £50.00.