

# Cambridge South Ladies Hockey Club

## Statement of Accounts 2008-9

### 1. Cash Flow Statement

<b>INCOME</b>		
<b>Cash</b>		
Opening Balance from 2007-08	£ 2,402.38	
Account Adjustment	£ 220.63	
<i>Subtotal</i>		£ 2,623.01
<b>Club income</b>		
Subs	£ 2,376.50	
Summer Hockey Profit	£ 23.00	
<i>Subtotal</i>		£2,399.50
<b>Match income - 1st team</b>		
Match fees: Home	£ 686.85	
Match fees: Away	£ 384.50	
<i>Subtotal</i>		£1,071.35
<b>Match income - 2nd team</b>		
Match fees: Home	£ 487.50	
Match fees: Away	£ 384.00	
<i>Subtotal</i>		£871.50
<b>Total income</b>		<b>£4,342.35</b>
<b>EXPENDITURE</b>		
<b>Club costs</b>		
CWHL		£ 60.00
England Hockey Affiliation		£ 423.00
County and East Affiliation		£ 90.00
EH Vase		£ 72.00
Insurance		£ 137.75
Umpire Training Course		£ 162.50
Training		£ 618.75
Kit and Equipment		£ 572.14
Trophies		£ 94.33
<i>Subtotal</i>		£2,230.47
<b>Match costs - 1st team</b>		
Teas		£ 358.00
Umpire fees		£ 36.00
Pitch hire: Abbey		£ 405.00
Pitch hire: Leys		£ 390.00
<i>Subtotal</i>		£1,189.00

<b>Match costs - 2nd team</b>		
Teas	£	325.00
Umpire fees	£	53.00
Pitch hire: Abbey	£	200.25
Pitch hire: Uni	£	220.00
Pitch hire: Leys	£	195.00
<i>Subtotal</i>		<i>£993.25</i>
<b>Total expenditure</b>		<b>£4,412.72</b>
<b>Total profit (loss)</b>	<b>-£70.37</b>	
<b>Closing Balance</b>		<b>£2,552.64</b>

#### Notes

- 1) Subs received from 37 players, of whom 6 paid reduced subs for part seasons. 4 players who played more than 3 games for the club this season have not paid subs, however none played more than 5 games so this will not be pursued.
- 2) Only one player owes more than £10 for outstanding match fees, so this will not be pursued.

## 2. Summary of Finances

This season, the club has made a **loss of £70.37**. However this is offset by an account adjustment of £220.63 due to an error in last season's accounts, so the Club's overall balance has increased compared to that reported at the last AGM.

Match fees collected totalled £1,942.85, approximately 10% less than match costs, which totalled £2,182.25.

Last year's budget predicted a profit of £50, but this did not take into account the following:

- Purchase of new shirts; cost expected to be largely recovered next season by players purchasing their own shirts.
- Pitch hire fees were increased by both the Leys and the Abbey in September; however this was offset by use of the University pitch which charges less.
- Training costs increased due to Leys pitch hire costs and provision of umpire training courses for five players.
- Costs for teas increased to £36 - £40 as agreed at the last AGM.

### 2.1 Match Fees

Adult whole match:	£6
Adult half match:	£3
Student whole match:	£3
Student half match:	£1.50

Proposed changes: Increase match fees to £8 / 4 / 4 / 2.

## 2.2 Subscription Fees

	To 31 <sup>st</sup> Oct	From 1 <sup>st</sup> Nov
Adult:	£80	£100
Student:	£45	£70
Half season:		£40

Proposed changes: None

## 3. Actual vs. Proposed Budget 2007-8

ITEM	Budgeted	Actual	Difference	Budget Estimate for 2009-10
Subscriptions	£ 2,200.00	£ 2,376.50	£ 176.50	£ 2,300.00
Match Fees	£ 2,000.00	£ 1,942.85	-£ 57.15	£ 2,590.00*
Umpire Travel	-£ 200.00	-£ 89.00	£ 111.00	£ 200.00
Affiliations	-£ 600.00	-£ 573.00	£ 27.00	£ 600.00
Insurance	-£ 200.00	-£ 137.75	£ 62.25	£ 200.00
Pitch Hire	-£1,500.00	-£ 1,482.25	£ 17.75	£ 1,750.00
Training	-£ 600.00	-£ 781.25	-£181.25	£ 800.00
Kit & Equipment	-£ 500.00	-£ 666.47	-£166.47	£ 500.00
Teas	-£ 550.00	-£ 683.00	-£133.00	£ 700.00
Closing Balance	£ 2,450.00	£ 2,552.64	£ 102.64	£ 2,690.00

\* Includes effect of increased match fees. If match fees remain unchanged the budget prediction is for an overall loss of £450.

## 4. Other Items

### 4.1 Insurance

We are currently covered for Civil Liability claims up to £5 million. Last year the insurers noted that they are aware of four recent claims which have been or are likely to be settled for more than £5 million, and recommend increasing our cover to £10 million. Last year's quotation for this was an additional cost of £125. Should we increase our cover?